SENATE BILL 149

By Southerland

AN ACT to amend Tennessee Code Annotated, Title 56, Chapter 5, Part 3, relative to workers' compensation insurance rates.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 56, Chapter 5, Part 3, is amended by adding a new section thereto, as follows:

Section 56-5-324. The workers' compensation experience rating of each business shall be based upon the nature of the business, its loss run history and any other factor relevant to such business. Business entities shall not be combined for purposes of determining experience ratings based upon the percentage of ownership interest or upon supervisory control exercised over such business entities.

SECTION 2. This act shall take effect July 1, 2007, the public welfare requiring it.